FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 12, 1996

SUBJECT: HB 2254

This bill, if enacted, will empower the Commissioner of Education to purchase uniform liability insurance for the benefit of all certificated personnel employed by local public school systems.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures of approximately \$5,500,000. This estimate assumes that approximately 55,000 eligible employees of the local school systems will be covered at an average cost of \$100 per person. The actual increase will depend upon the results of the competitive bidding process.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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